

IRV BOX EXAMPLE

JACK IS SELLING HIS 10 UNIT APARTMENT BLDG. FOR \$950,000.

HE HAS ESTIMATED AN 8% RATE OF RETURN. **WHAT IS JACK'S INCOME?**

NEED

DO THIS

I \$76K	= R X V = .08 X 950K
R .08	= I / V = . \$76K / \$950K
V \$950K	= I / R = \$76K / .08

